

Name of the Company



KEY IPO Highlights

Subscription Period:

12th March, 2021 to 16th March, 2021

Issue Size: 13.69 Mn shares

(Aggregating up to INR 760Cr)

Price Band: INR 553 To 555

Lot Size: 27 Shares

Listing Date:

24th March, 2021

About the Company

- One of the leading companies engaged in the cotton synthesis and manufacturing of specialty chemicals in India.
- It has 6 manufacturing facilities out of which 4 are situated at Sachin and 2 are located at Jhagadia with an aggregated installed capacity of 23,438 MT.
- Geographical presence-United States, Europe, Japan and India.

Objects of the Issue

- To make prepayment/repayment of company's indebtedness including accrued interest.
- To meet general corporate purposes..

Financial Overview (INR Million)

P / E Multiples

| Particulars | Dec-20 | Mar-20 | Mar-19 | Mar-18 |
|------------------|--------|--------|--------|--------|
| Total Assets | 19,192 | 16,641 | 13,225 | 10,012 |
| Total Revenue | 5,632 | 5,394 | 5,210 | 3,492 |
| Profit After Tax | 481 | 530 | 502 | 403 |

| | | |
|--------------------|---|------|
| Anupam Rasayan | — | 86.5 |
| PI Industries | — | 77.7 |
| Astec Lifesciences | — | 42.8 |
| Industry P/E | — | 50.6 |

Recommendation from major brokerage houses

SUBSCRIBE

Neutral

MoneyWorks4me
Investing—Safer Smarter Simpler!

MARWADI
SHARES | COMMUNITY | DEPOSITORY

ANANDRATHI
billion every successful investor

SAMCO
THE WEALTHY HABIT

Angel Broking
Service Truly Personalized

Highlights:

- Diversified customer base across geographies and industries.
- In-house R&D team to foster product innovation.
- Diversified and customized product portfolio.
- Strategically located manufacturing facilities.
- Consistent financial performance track record.

Kreo Capital Opinion

The company showing strong financial track record for last three years. However, looking at the high listing P/E multiple, we have a neutral to positive stance on this IPO. The stock seems decent bet for investment from long term prospect.

Disclaimer: The recommendations stated above are given by individual advisors (including Kreo Capital). Investors are advised to consult their financial advisor and do their own due diligence before subscription.